

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10520	10580	10650
Support	10400	10350	10280

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10430.1	128.0	1.2
Nifty Futures (Jul)	10393.9	153.6	1.5
Nifty Futures (Aug)	10383.6	147.6	1.4
Bank Nifty	21977.6	607.5	2.8
Nifty 100	10598.9	112.0	1.1
Nifty 500	8554.8	80.0	0.9
Nifty Midcap	14777.7	73.7	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	35414.5	498.7	1.4
BSE-100	10527.7	116.9	1.1
BSE-200	4400.7	44.4	1.0
BSE-500	3855.4	37.4	1.0
Mid Cap	13078.5	23.2	0.2
Small Cap	12428.7	47.9	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24938.5	644.7	2.7
CAPITAL GOODS	12706.8	-152.0	-1.2
REALTY	1572.9	-8.5	-0.5
POWER	1559.3	-15.6	-1.0
OIL & GAS	12765.4	97.2	0.8
METAL	7229.9	19.9	0.3
CD	20270.4	-67.8	-0.3
AUTO	15254.5	-20.7	-0.1
TECK	7559.9	-9.3	-0.1
IT	14870.7	-16.2	-0.1
FMCG	11321.8	63.5	0.6
HEALTHCARE	16168.9	-94.1	-0.6
VIX	28.1	-1.0	-3.4

Exchange	Advance	Decline	Unchg
BSE	1481	1305	120
NSE	1032	860	59

Volume	Rs (in cr)	% Chg
NSE Cash	49645	0.9
BSE Cash	3102	3.8
NSE F&O	1659235	53.7

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3629.8	5326.2	(1696.5)
DII	3669.5	2292.4	1377.1

## Intraday Nifty Outlook

Nifty spot closed 1.24% higher at 10430. Index opened with mild gap up and remained strong throughout the day closing session near days high. Following global cues and SGXNIFTY index likely to open 60-80 points higher. Post gap up index has resistance near 10520- 10580-10650 while support comes at 10400-10350-10280.

## Corporate News

### Tata Motors Q1FY21 domestic sales crash 82% YoY

Tata Motors Ltd (TML) domestic vehicle sales crashed 82% year-on-year at 23,845 units for the June quarter due to the disruptions caused by the pandemic. TML's domestic sales in Q1FY20 were 131,879 units. The company switched to reporting quarterly sales since April earlier this fiscal. The fall in domestic dispatches is the result of sharp decline in the production of commercial as well as passenger vehicles owing to the lockdown and subdued market demand. In the commercial vehicle or CV business, which forms the backbone of TML, it saw sales fall 90% YoY to 10,476 units on the back of economic activities coming to a halt as the result of the pandemic-induced economic crisis and muted demand for new trucks and buses.(Source: Livemint)

### JSPL eyes more asset sales to pare debt, may put mines on the block

Naveen Jindal's flagship steel company Jindal Steel and Power (JSPL) is looking to sell its overseas mining assets and focus on the India business instead, a senior company official told Mint. With commercial mining opportunities coming up soon in both coal and iron ore sectors, the firm is keen to divest these high-debt assets and use the proceeds to invest in its home market and reduce its debt instead. JSPL has a host of coal and iron ore mines in Africa, specifically in South Africa, Botswana and Mozambique and coking coal reserves in Australia. In February, Mint reported that JSPL was preparing to sell high-yield dollar-denominated bonds to refinance debt of around \$750 million on its overseas assets. The company now appears to have changed its intentions since then and is pursuing asset sales instead."The environment in India is changing," V.R. Sharma, MD, JSPL, told Mint. "Coal and iron ore mines are coming back to the industry in India and the atmosphere for steel in the future is very congenial. Why focus overseas when everything is available within the country? We're looking inwards."(Source: Livemint)

### Jio's string of deals drives up PE investments 12% in H1 2020 to \$18.8 bln

A string of deals struck by Reliance Industries' Jio Platforms helped drive private equity (PE) investments 12% higher in the first half of this calendar year to \$18.8 billion (across 341 deals). This was despite the subdued April-June quarter for PE activity on account of the coronavirus crisis, according to a report by financial data tracker Venture Intelligence. In the same period last year, PE investments worth \$16.8 billion (across 503 deals) were recorded. Jio Platforms accounted for 51% of the total investment value in H1 2020, the data showed. Jio Platforms' \$9.5 billion private equity haul, excluding Facebook's \$5.7 billion strategic investment, was led by investors from Middle East to the US. KKR, Saudi Arabia's Public Investment Fund, and Vista Equity Partners invested \$1.5 billion each, while by Silver Lake Partners and Mubadala Investment invested over a \$1 billion each. (Source: Livemint)

# Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
AXISBANK	433	26.6	6.5
BAJAJFINSV	6169	324.2	5.6
UPL	447	21.8	5.1
HDFC	1835	80.5	4.6
BAJFINANCE	2954	122.9	4.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
M&M	499	-11.8	-2.3
NTPC	94	-2.2	-2.3
NESTLEIND	16799	-375.6	-2.2
CIPLA	627	-13.2	-2.1
LT	924	-19.4	-2.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3115.9	15.6	0.5
Dow 30	25735.0	-77.9	-0.3
Nasdaq	10154.6	95.9	0.9
FTSE 100	6158.0	-11.8	-0.2
DAX	12260.6	-50.4	-0.4
CAC 40	4926.9	-9.1	-0.2
Nikkei 225	22220.5	98.8	0.4
Hang Seng	24816.3	389.1	1.6

ADR	Close	Pts. Chg	% Chg
HDFC Bank	47.9	2.47	5.2
ICICI Bank	9.6	0.31	3.2
Infosys	9.7	0.02	0.2
Tata Motors	6.7	0.11	1.6
Wipro	3.3	-0.05	-1.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.2	-0.4	-0.4
USD/INR	75.4	-0.1	-0.1
EURO/INR	84.9	0.2	0.2
USD/YEN	107.5	-0.2	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold INR	48267.0	-495.0	-1.0
Silver INR	48770.0	-881.0	-1.8
Crude (Brent) \$	41.5	-0.2	-0.5
Crude Oil (WTI) \$	39.4	-0.3	-0.7

## Economy

### Markets rise over 1% as macro data signals gradual recovery in economy

Markets surged on Wednesday, riding on the back of macro data which showed that economic activity may be recovering. Manufacturing PMI and Goods and Services Tax (GST) collections in June spurred hopes that the economy may be coming out of the woods. However, the continued rise in covid-19 cases and extension of lockdowns in many cities may continue to slow down the economic recovery. The BSE Sensex ended at 35,414.45, up 498.65 points or 1.43%. The Nifty closed at 10,430.05, up 127.95 points or 1.24%. Stocks in Asia Pacific were mixed. Mainland Chinese stocks led gains among the region's markets, with the Shanghai composite up 1.38%, while markets in Japan were down and rest of the region closed flat. "Buoyancy in the US and other Asian markets guided domestic equities. Markets also drew comfort from the higher GST collection numbers in June after dismal numbers in April and May. This triggered a rally and forced investors to cover the shorts. Support from financials also helped the traders to take risk of buying in the muted market," said Shrikant Chouhan, executive vice president, Equity Technical Research at Kotak Securities. (Source: Livemint)

## International News

### Australia PM says Indo-Pacific region epicenter of rising strategic competition

Australian prime minister Scott Morrison on Wednesday described the Indo-Pacific region as the "epicenter" of rising "strategic competition", pointing to the ongoing border dispute between India and China as an example of increasing incidents of tensions over territorial claims in the region. At an event to unveil the Australian Government's 2020 Defence Strategic Update and the 2024 Structure Plan that commits \$270 billion in military spending for his country over the next decade, Morrison warned that "the risk of miscalculation and even conflict is heightening" in the region – in what is seen as a not so veiled swipe against China's aggressive posturing in the region. The Strategic Update and 2024 Structure Plans envisage Australia building a larger military that is focused on its immediate backyard, including new long-range anti-ship missiles, signalling a major shift in the nation's defence strategy, according to news reports from Australia." (Source: Livemint)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
The Anup Engineering Ltd	83513	BUY	HDFC MUTUAL FUND A/C HDFC RETIREMENT SAVINGS FUND-EQUITY PLAN	380.1

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



## Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
29-June-2020	30-June-2020	01-July-2020	02-July-2020	03-July-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
06-July-2020	07-July-2020	08-July-2020	09-July-2020	10-July-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
13-July-2020	14-July-2020	15-July-2020	16-July-2020	17-July-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–



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